MINUTES
Economic Development Committee
Town Hall Community Room
July 6, 2011 at 8 AM

Committee Members Present
Jim Holladay, Jim Nixon, Naoko Blue, Ginny McLain-Tate, David Smoak, R. Knick Myers, David Purvis, Phil Dangel

Committee Members Absent
Ram Suga, Bob Markli

Staff Present
Valerie Millsapps, Gary Palmer

Guests
Bettye Sisco, Tim Williams and Mike Such from the Farragut/West Knox Chamber of Commerce

Meeting convened at 8:05am

Approval of Minutes
Mr. Dangel made the motion to approve the minutes. All voted in favor.

Election of Officers
- **Chairman:** Mr. Purvis made the motion to nominate Ms. McLain-Tate for the Economic Development Committee Chairman. Mr. Dangel seconded the motion. All voted in favor.
- **Vice Chairman:** Ms. McLain-Tate made the motion to nominate Mr. Purvis for the Economic Development Committee Vice-Chairman. All voted in Favor.
- **Secretary:** Mr. Dangel made the motion to combine the Vice-Chairman and Secretary into one. Ms. McLain-Tate seconded the motion. All voted in Favor.

Status Updates

A. Town of Farragut

Mr. Smoak stated the Board of Mayor and Aldermen made charter changes and were approved at the June 23, 2011 meeting. One of the changes was the Economic Development Committee had a reduction in members from 15 to 9. Mr. Purvis asked about the budget for the Economic Development Committee. Mr. Smoak stated the budget is 12,000 this includes money for the ICSC, advertising, etc. Mr. Palmer stated that Ecotality is still working on potential sites for the charging stations.

B. Farragut/West Knox Chamber of Commerce

- Hallerin Hill speaking at Roth Childs in October
- Bob Kessling will be guest at the November Fox Den breakfast
- Annual Auction will be in May and the theme again this year will be about Celebrate
- Farragut/West Knox Chamber as a new elected chairman, Mr. Tim Williams
- 5k run will be in September

C. Farragut Business Alliance

Mr. Purvis stated the Red, White and Blues festival was very successful. They had about 900 attendees. The FBA are planning for the Taste of Farragut on September 23. The FBA will be meeting with Town staff to cover contract for services that the BMA approved at their June 23, 2011 meeting. The FBA will also be looking at hiring a director.

Discussion of Real Estate Locater on the New Town Website
Mr. Palmer stated the Town has a module that is included the with the new website contract. The real estate locater allows the Town to feature 25 properties for free. Ms. McLain-Tate asked if the properties can be for sale or lease. Mr. Palmer stated that the properties can be for both. Mr. Myers stated the state has strict guidelines for residential properties but, the commercial side would be great to use. Mr. Purvis stated the Committee should focus on commercial properties. Mr. Palmer recommended the Economic Development Committee assign the real estate module to a sub-committee to go

through webinar and work out the logistics.

New Sub-Committee Assignments

Mr. Purvis made a motion to change the subcommittees to Business Recruitment and Retention and Visitor Recruitment and Retention. Mr. Holladay seconded the motion. All voted in favor. The lists of the new sub-committees are as follows:

- Business Recruitment and Retention
  R. Knick Myers
  Naoko Blue
  Jim Holladay
  Phil Dangel
  Ginny McLain-Tate
- Visitor Recruitment and Retention
  David Purvis
  Ram Suga
  Bob Markli
  Jim Nixon

Mr. Dangel made the motion to approve the sub-committees. Mr. Purvis seconded the motion. All voted in favor.

Mr. Dangel made the motion to adjourn at 9:05 am. Jim seconded the motion. All voted in favor.

NEXT MEETING August 3, 2011 AT 8AM

X

Ginny McLain-Tate, Chairman