



Minutes
Economic Development Committee
February 1, 2012
8:00 AM
Town Hall Board Room

Committee Members Present

David Purvis, Bob Markli, Jim Nixon, Jim Holladay, Phil Dangel, David Smoak, R. Knick Myers, Ginny McLain-Tate

Committee Members Absent

Ram Suga, Naoko Blue

Staff Present

Valerie Millsapps, Gary Palmer

Other

Bettye Sisco and Tim Williams with the Farragut/West Knox Chamber of Commerce, Allison Sousa with the Farragut Business Alliance, and Chelsey Riemann

Approval of the Minutes

Mr. Dangel moved to approve the January 4, 2012 minutes. Seconded by Mr. Markli. All voted in favor.

ICSC Conference Discussion and Planning (May 20-23, 2012)

Ms. McLain-Tate stated the EDC will be sending 2 committee members to the ICSC conference. Mr. Dangel moved to send Ms. McLain-Tate and Mr. Purvis to Las Vegas along with the Mayor to the ICSC show. Seconded by Mr. Markli. All voted in favor.

Ms. McLain-Tate suggested setting up a sub-committee to identify a plan for the ICSC. Ms. McLain-Tate stated she will send something out regarding the meeting.

Budget Overview

Mr. Smoak stated the travel and training budget line item will be used to send 2 members of the EDC to ICSC this year. Mr. Smoak stated the EDC will need to give a budget recommendation by the next meeting. Mr. Purvis suggested the remaining balance be allocated to TV, print, and/or radio advertising and focus on the positives of Farragut. Ms. Lain-Tate stated the remaining budget will need to be spent by June 30 and that the EDC needs to nail down exactly what we need.

Business Privilege License

Mr. Smoak discussed the business privilege license that the Board of Mayor and Aldermen set as a priority during the strategic planning process. The business privilege license will:

- Have a \$15 one-time charge
- Identify and track businesses in Farragut
- Be renewed each year with no charge
- Owners will fill out paperwork at Town Hall and be given a packet of beneficial information along with their Business Privilege License

Mr. Myers suggested not charging a fee. Mr. Smoak stated the law was specific towards payment. Mr. Dangel

suggested having this available online. Mr. Myers moved to continue the Business Privilege License discussion next month. Seconded by Mr. Markli. All voted in favor.

Sub-Committee Reports

- A. Business Recruitment and Retention-** No update
- B. Marketing and Development-** No Update

Status Updates

A. Town of Farragut-David Smoak

Mr. Smoak stated the equipment was back on the Costco site. Mr. Smoak stated the committee for the comprehensive land use plan should have a final contract in place by the end of February. The process should take about 6 months. Mr. Smoak stated the Town bought an additional 25 acres at McFee Park and staff will be working on a master plan for the entire park.

B. Farragut Business Alliance- Allison Sousa

Ms. Sousa stated the FBA completed a program of work brochure that defines the FBA. The FBA will hold a business meeting at Comfort Inn and Suites on February 9 at 5:30pm.

C. Farragut West Knox Chamber of Commerce- Bettye Sisco

Ms. Sisco named several new memberships. Ms. Sisco announced 2 functions coming up:

- o Speaker Series Breakfast featuring Joe Jarrett
Tuesday, Feb. 28 at 7:30AM
Fox Den Country Club
- o Annual Silent and Live Auction
April 20 at 6PM
Rothchild Catering and Conference Center

Any other Business

Ms. McLain-Tate stated the EDC members need to give business names they would like to see the ICSC sub-committee contact.

Mr. Dangel made a motion to adjourn at 9:205 AM. Seconded by Mr. Markli. All voted in favor.

Next meeting Wednesday, March 7, 2012 at 8 AM.

X

Ginny McLain-Tate
Chairman