



**TOWN OF FARRAGUT
ECONOMIC DEVELOPMENT COMMITTEE MEETING
TOWN HALL BOARD ROOM
Wednesday, February 6, 2013
8 AM**

1. Call to order
2. Approval of Minutes
 - A. January 9, 2013
3. Sub-Committee Reports
 - A. ***Business Recruitment and Retention***
Members: R. Knick Myers, Naoko Blue, Jim Holladay, Phil Dangel, Ginny McLain-Tate
 - B. ***Marketing and Development***
Members: David Purvis, Bob Markli, Jim Nixon, Ron Pinchok
4. Status Updates
 - A. Town of Farragut
 - a. Economic Development Budget Review
 - B. Farragut/West Knox Chamber of Commerce
 - C. Farragut Business Alliance
5. Any other Business
6. Adjournment



Minutes
Economic Development Committee
January 9, 2013
8:00 AM
Town Hall Board Room

Committee Members Present

David Purvis, Jim Nixon, Phil Dangel, David Smoak, Naoko Blue, Jim Holladay, Ron Pinchok, R. Knick Myers, Bob Markli

Absent

Ginny McLain-Tate

Staff Present

Valerie Millsapps and Gary Palmer

Other

Tim Williams and Bettye Sisco with the Farragut/West Knox Chamber of Commerce and Allison Sousa with the Farragut Business Alliance

Approval of the Minutes

Mr. Dangel moved to approve the November 7, 2012 minutes. Mr. Holladay seconded the motion. All voted in favor except for one abstain from Mr. Markli.

Sub-Committee Reports

- A. **Business Recruitment and Retention**: No report
- B. **Marketing and Development**: Mr. Pinchok distributed a draft invitation for the reception for commercial realtors and/or developers. Mr. Purvis stated he received a list of addresses only. Mr. Myers agreed to email the invitation out to his contacts once the invitation was finalized.

Mr. Myers suggested having two meetings a year to discuss informational items and projects going on in Town. Mr. Markli suggested giving reasons for the commercial realtors and developers reasons to come. Mr. Markli stated meeting twice a year would be very beneficial.

Status Updates

A. **Town of Farragut**

Mr. Smoak stated the Town received 84 residential permits and 19.5 million for construction over the past year. The Town had a positive year overall. Mr. Smoak stated the Board will have a Land Use Plan workshop January 24. The new Publix at Turkey Creek will open January 17.

Mr. Smoak stated the Town will begin preparing for ICSC. The Mayor asked Mr. Jim Nixon to attend on behalf of the EDC. Mr. Purvis stated to send Mr. Nixon would positive. Mr. Purvis suggested the EDC pay for his conference fee. Mr. Myers stated the EDC has a line item in the budget for the ICSC. Mr. Smoak stated if the EDC was okay with designating money for the conference fee the Town would adjust the line item accordingly. Mr. Myers asked the EDC if anyone objected to not paying the registration fee. The EDC had no objections.

Mr. Smoak stated Outlet Drive opened in December and there should be a new hotel open by spring. Mr. Smoak stated the Board awarded the Watt Road to McKinnon.

B. Farragut West Knox Chamber of Commerce

Ms. Sisco stated the Chamber had 14 New Members and 4 ribbon cuttings in December. Ms. Sisco stated she tentatively has Bob Corker and City of Knoxville Mayor to speak. The Chamber will have Dr. Bass speak when his new book opens.

C. Farragut Business Alliance

Ms. Sousa stated Shop Farragut wrapped up with over 80 participants. Several events for 2013 have been set:

- April 26, 2013: Art in the Park Reception
- July 3, 2013: Red, White & Blues
- September 27, 2013: Taste of Farragut
- December 2, 2013: Light the Park

Mr. Purvis stated the FBA may add a healthcare forum event on Obama care. This will inform businesses of how the affordable care act will affect business and/or personal insurance.

Ms. Sousa stated the grand opening signage ordinance if approved by the board will allow for:

- Larger signage
- Adding more signage for grand openings
- The Town to keep a supply of signs to have businesses rent the signs from the Town.

Ms. Sousa stated the grand opening signage ordinance was a direct result of member input.

Mr. Dangel made a motion to adjourn at 9:25 AM. Seconded by Mr. Purvis. All voted in favor.

Next meeting Wednesday, February 6, 2013 at 8 AM.

X

Ginny McLain-Tate
Chairman

Economic Development

		FY2009-10	FY2010-11	FY2011-12	FY2011-12	FY2012-13
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
47200	ECONOMIC DEVELOPMENT					
221	Advertisement/Printing	0	0	8,000	8,000	8,000
236	Shop Farragut	0	0	0	0	0
254	Professional Services	0	0	59,000	59,000	84,000
259	Activities & Events	0	0	18,000	18,000	23,000
280	Travel/Training	0	0	4,000	4,000	4,000
	Total	0	0	89,000	89,000	119,000

110-47200 Economic Development

221 Advertising/Printing		\$8,000
254 Professional Services		\$84,000
Farragut West Knox Chamber of Commerce	15,000	
Farragut Business Alliance	44,000	
Retail Marketing Consultant	25,000	
259 Activities & Events		\$23,000
Dogwood Arts Festival	8,000	
New Sentinel Golf Tournament	15,000	
280 Travel/Training		\$4,000
ICSC Conference (2)		

1-30-2013 3:08 PM

D E T A I L L I S T I N G

PAGE: 1

FUND : 110-GENERAL FUND

PERIOD TO USE: Jul-2012 THRU Jun-2013

DEPT : 7200 ECONOMIC DEVELOPMENT

ACCOUNTS: 47200-221 THRU 47200-28

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT=====BAI

47200-221 ADVERTISEMENT/PRINTING

B E G I N N I N G B A L A N C E

10/05/12	10/02	A06023	CHK: 030501	00676 TROPHY - GOLF FOX DEN	0094	42002		1,080.00	
			=====	OCTOBER ACTIVITY	DB:	1,080.00	CR:	0.00	1,080.00
			=====	ACCOUNT TOTAL	DB:	1,080.00	CR:	0.00	

47200-236 SHOP FARRAGUT

B E G I N N I N G B A L A N C E

9/21/12	9/19	A05952	CHK: 030432	00670 FARRAGUT BUSINESS ALLIAN	0380	201209192355		9,000.00	
			=====	SEPTEMBER ACTIVITY	DB:	9,000.00	CR:	0.00	9,000.00

11/09/12	11/08	A06228	CHK: 030696	00692 FARRAGUT WEST KNOX CHAMB	0019	2174-5660		7,500.00	1
11/30/12	11/28	A06341	CHK: 030804	00705 FARRAGUT BUSINESS ALLIAN	0380	201211282508		9,000.00	2
			=====	NOVEMBER ACTIVITY	DB:	16,500.00	CR:	0.00	16,500.00

12/07/12	12/05	A06391	CHK: 030851	00707 THE SHOPPING CENTER GROU	0546	29309		9,375.00	3
			=====	DECEMBER ACTIVITY	DB:	9,375.00	CR:	0.00	9,375.00

=====	ACCOUNT TOTAL	DB:	34,875.00	CR:	0.00	
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47200-259 ACTIVITIES & EVENTS

B E G I N N I N G B A L A N C E

7/13/12	7/12	A05677	CHK: 030167	00643 KNOXVILLE NEWS SENTINEL	0570	NSC0015		5,000.00	
7/20/12	7/19	A05694	CHK: 030182	00644 DOGWOOD ARTS FESTIVAL 20	0294	2013 - GRANT		8,000.00	1
			=====	JULY ACTIVITY	DB:	13,000.00	CR:	0.00	13,000.00

=====	ACCOUNT TOTAL	DB:	13,000.00	CR:	0.00	
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47200-280 TRAVEL/TRAINING

B E G I N N I N G B A L A N C E