



**TOWN OF FARRAGUT
ECONOMIC DEVELOPMENT COMMITTEE MEETING
TOWN HALL BOARD ROOM
Wednesday, June 5, 2013
8 AM**

1. Call to order
2. Approval of Minutes
 - A. May 1, 2013
3. Speaker Presentation:
 - a. Knoxville Chamber on Innovation Valley
 - i. Guests: Rhonda Rice and Doug Lawyer
4. Any other Business
5. Adjournment



Minutes
Economic Development Committee
May 1, 2013
8:00 AM
Town Hall Board Room

Committee Members Present

David Purvis, Jim Nixon, Phil Dangel, David Smoak, Naoko Blue, Ron Pinchok, R. Knick Myers, Bob Markli, Ginny McLain-Tate

Absent

Jim Holladay

Staff Present

Valerie Millsapps and Gary Palmer

Other

Allison Sousa with the Farragut Business Alliance, Tim Williams and Bettye Sisco with the Farragut/West Knox Chamber of Commerce

Approval of the Minutes

Mr. Myers moved to approve the March 6, 2013 minutes. Mr. Pinchok seconded the motion. All voted in favor

Sub-Committee Reports

- A. Business Recruitment and Retention: No update
- B. Market and Development: Ms. McLain-Tate stated the breakfast reception and workshop for the realtors were well received and suggested to have the workshop periodically. Mr. Pinchok suggested having the workshop annually before staff attends ICSC. Mr. Smoak was in favor of having the workshop annually.

Status Updates

A. Town of Farragut:

- a. **ICSC Meeting Updates:** Mr. Smoak stated the Town has been meeting regularly and making appointments for ICSC. Mr. Purvis stated the Farragut Business Alliance and the Town of Farragut will be hosting a reception at the Horne's Property Booth while at the ICSC. Mr. Purvis stated he is planning on at least 40 attendees and staff will take invites to pass out as well.
- b. **Hotel/Motel Tax:** Mr. Smoak stated the first reading was approved by the Board of Mayor and Aldermen. If approved on the second reading, the tax will add 3% to hotel room rate and be consistent with Knoxville. Mr. Smoak stated the monies collected will help support economic, tourism, park development, and overall promotion of the Town. This would only affect individuals staying in the Farragut area.

- B. Farragut/West Knox Chamber of Commerce:*** Ms. Sisco stated the Chamber Auction brought in over 270 people and raised \$1500 to Dream Connection. The Chamber had 12 new members for March and 6 new members for April. Ms. Sisco stated to watch for updates on Dr. Bass coming to speak again.

C. Farragut Business Alliance: Ms. Sousa stated the Art in the Park was well received with over 300 kids and families. Art in the Park had 25 artists and photography this year. Ms. Sousa stated there may be a youth category next year. The Community Forum addressing the State of Education in Tennessee was not well attended, but great information. Mr. Purvis stated the speakers did a great job.

Some events coming up:

- The FBA will host a Legislative Update June 3, 2013. The location and cost is to be determined.
- Red White and Blues Festival will be July 3, 2013 beginning at 6:30pm.
- Taste of Farragut will be September 27, 2013
- Lunch meeting at Fox Den will be October 3. Gary Wade will be present to speak on Community.
- Light the Park will be December 2.

Mr. Dangel made the motion to adjourn at 8:55am. Mr. Purvis seconded the motion.

Next meeting Wednesday, June 5, 2013 at 8 AM.

X

Ginny McLain-Tate
Chairman