



Minutes
Economic Development Committee
August 7, 2013
8:00 AM
Town Hall Board Room

Committee Members Present

David Purvis, Phil Dangel, David Smoak, Naoko Blue, Ron Pinchok, R. Knick Myers, Bob Markli, Ginny McLain-Tate, Jim Holladay

Committee Members Absent

Jim Nixon

Staff Present

Valerie Millsapps and Gary Palmer

Other

Tim Williams with the Farragut/West Knox Chamber of Commerce
Patrick Phillips with the Loudon County Economic Development Agency

Approval of the Minutes

Mr. Dangel moved to approve the June 5, 2013 minutes. Mr. Markli seconded the motion. All voted in favor.

Election of Officers

- a. Chairman: Ms. McLain-Tate moved to nominate Mr. Pinchok as Chairman. Mr. Markli seconded the motion. All voted in favor.
- b. Vice Chairman: Mr. Myers moved to nominate Ms. McLain-Tate as Vice Chairman. Mr. Markli seconded the motion. All voted on favor.

Special Guest

a. Loudon County Economic Development Agency President Patrick Phillips

Mr. Phillips stated the Loudon County Economic Development Agency is funded by the County and the City. The Agency started as industry recruitment, but now focuses on a breakdown of 3 areas:

1. Economic Development: Industrial, Business Retention, and Commercial
2. Community Development
3. Transportation

Mr. Phillips stated that they are currently re-working HWY 11 and Dixie Lee Junction with the help of the Town of Farragut.

Mr. Myers asked about the Amphitheater. Mr. Phillips stated that the amphitheater was donated by Tate & Lyle. For 2 years concerts were held through the Parks & Recreation program and now it is used occasionally. The amphitheater is an open field that can fit a couple thousand people.

Mr. Myers asked how the Town of Farragut and the EDC help with the coordination of the Dixie Lee Junction. Mr. Phillips stated to express interest to the Board of Mayor and Aldermen and the Two River Church.

Mr. Williams asked how Loudon County deals with closed stores. Mr. Phillips stated most commercial buildings are already taken. He stated that Loudon County puts more emphasis on re-development, working with developers, and working to make it easier for re-developers.

Mr. Palmer asked how Loudon County deals with funding. Mr. Phillips stated the hilly terrain bothers them. The County normally agrees to site work and this reduces risk and upfront costs and 10 year payment in lieu of tax.

Review of EDC Charter and Discussion of Membership

Mr. Smoak stated this item came from the Board of Mayor and Aldermen due to a lot of interest of new applicants. Mr. Smoak stated the EDC has a max of 9 members and he would like to get feedback from the group to stay at 9 or increase.

McLain-Tate suggested keeping an odd number for voting purposes. Mr. Holladay stated adding 4 people would be harder to accomplish things. Mr. Holladay suggests adding 2 members to bring the total to 11 committee members. Mr. Myers suggested having two different classes of members, such as; voting members and non-voting members.

Ms. Lain-Tate suggested tabling this discussion to the next meeting.

Status Updates

a. **Town of Farragut** : Mr. Smoak stated several projects:

- a. 4 story new construction at Renaissance
- b. TVA Federal Credit Union
- c. First Watch
- d. Zaxby's which opened last month

Mr. Smoak stated the Town has joined with Innovation Valley. The New Sentinel Open is underway and the Town has a booth this year. Volunteers are needed. Mr. Smoak stated the new housing permits are at 82 this year. Last year the Town had 72 by the end of July.

- b. **Farragut/West Knox Chamber** : Mr. Williams stated the Chamber membership is up 22 members and 40-45% of those are within Town of Farragut. The Proton Therapy breakfast was a sale out with Town of Farragut being the presenting sponsor. Dr. Bass is scheduled to speak September 24.
- c. **Farragut Business Alliance** : no update

Mr. Dangel moved to adjourn at 9:50AM. Mr. Holladay seconded the motion. All voted in favor.

Next meeting Wednesday, September 4, 2013 at 8 AM.

X

Ron Pinchock
Chairman