



**TOWN OF FARRAGUT
ECONOMIC DEVELOPMENT COMMITTEE MEETING
TOWN HALL BOARD ROOM
Wednesday, February 5, 2014
8 AM**

1. Call to order
2. Approval of Minutes
 - a. January 8, 2014
3. Discussion of vacant buildings and commercial space
4. Date of realtor/developer meeting
5. Discussion of Outlet Drive Corridor
6. Status Updates
 - a. Town of Farragut
 - b. Farragut/West Knox Chamber of Commerce
 - c. Farragut Business Alliance
7. Any other Business
8. Adjournment



Minutes
Economic Development Committee
January 8, 2014
8:00 AM
Town Hall Board Room

Committee Members Present

David Purvis, Phil Dangel, Naoko Blue, R. Knick Myers, Jim Nixon, David Smoak, Ginny McLain-Tate, Bob Markli

Committee Members Absent

Jim Holladay, Ron Pinchok

Staff Present

Valerie Millsapps

Other

Tim Williams and Bettye Sisco with the Farragut/West Knox Chamber of Commerce
Allison Sousa with the Farragut Business Alliance

Approval of the Minutes

Mr. Dangel moved to approve the December 3, 2013 minutes. Ms. McLain-Tate seconded the motion. All voted in favor.

Subcommittee meetings

Ms. McLain-Tate encouraged a break-out session. The Marketing and Development and Recruitment and Retention sub-committees discussed briefly as a whole.

Discussion of monthly feedback visits

No discussion

Discussion of goals/objectives of FBA & Farragut Chamber

Ms. Sousa stated the Farragut Business Alliance brochure needs to be updated with goals and the mission statement.
Ms. Sisco postponed the Farragut Chamber goals/objectives to a later date.

Status Updates

- a. **Town of Farragut:** Mr. Smoak stated the building permits year end results were at the highest in 6 years with the average price of a home at \$370K. Other updates for the Town:
 - Town staff will be conducting interviews for Retail Marketing Services this week.
 - Marketing and Branding interviews are next week and will be looking into logo development, talking to the community and outside the community.
 - Sales Tax revenue has been outstanding.
 - Intro to Farragut 2nd class will be kicking off January 15 at Town Hall. This year's class will incorporate a service project with Second Harvest.
- b. **Farragut/West Knox Chamber:** Ms. Sisco stated the Chamber added 65 new members the first half of the year.
 - In December the Chamber had:

- i. 4 new members
 - ii. 4 ribbon cuttings
 - iii. A successful turnout to the Chamber Holiday open house with 12 Restaurants. Donations were collected for Family Promise.
- Upcoming Chamber events:
 - i. New Member orientation January 14 at the Farragut Town Hall.
 - ii. A speaker breakfast is scheduled for February. Tennessee Department of Transportation Commissioner John Schroer will be speaking.
- c. **Farragut Business Alliance:** Ms. Sousa highlighted some upcoming events:
 - Art in the Park is scheduled for April 26-27 with a gallery reception on May 9.
 - Red, White and Blues is scheduled for Thursday, July 3.
 - Farragut Food Festival has a tentative date of September 26.

Mr. Dangel moved to adjourn at 9:45 AM. Ms. McLain-Tate seconded the motion. All voted in favor.

Next meeting Wednesday, February 5, 2014 at 8 AM.

X

Ron Pinchok
Chairman

I-40

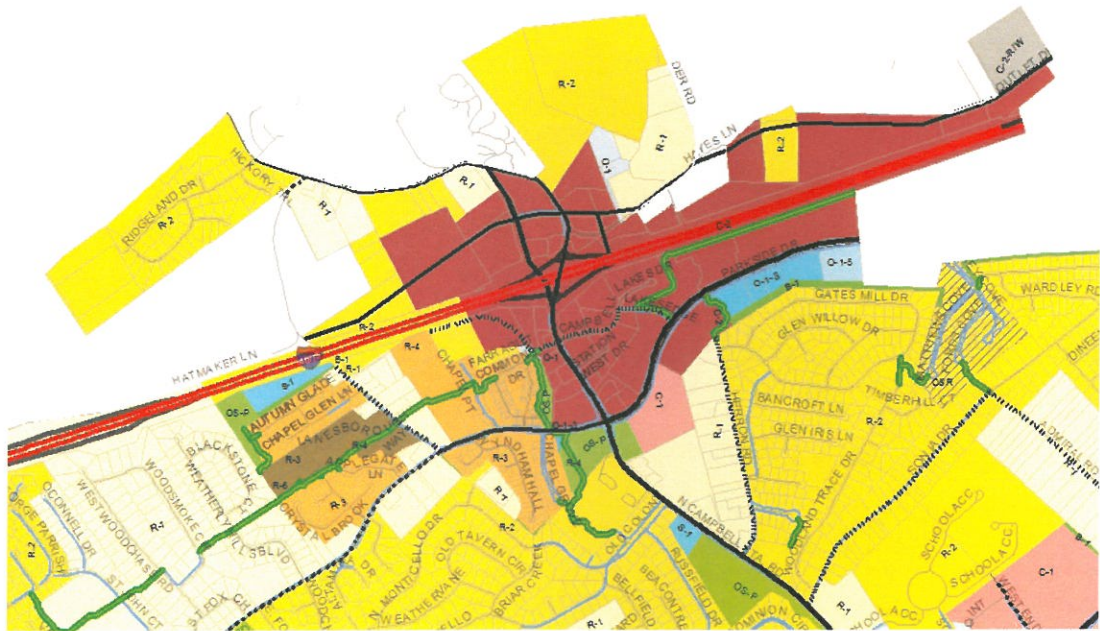
The I-40 area has a variety of uses from hotels to very low density lots. The area will become a future employment center with office and light industrial uses. The area has significant environmental constraints in terms of steep slopes.

Primary land use: Office, Open space cluster residential, and Regional commercial

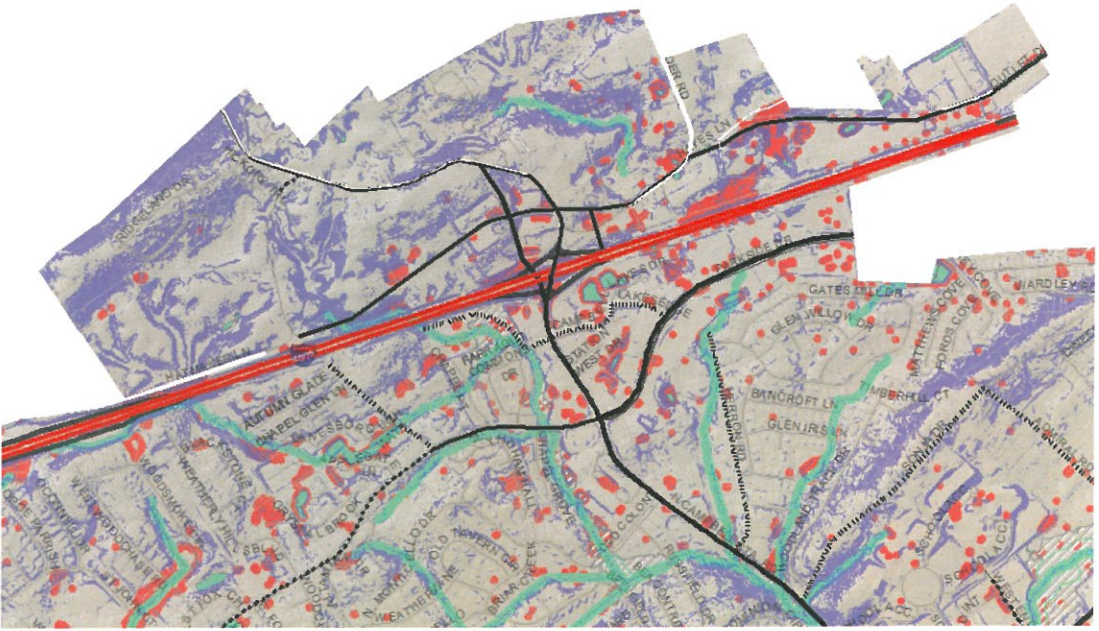
Primary land use concepts: Gateways, connected pedestrian ways and roadways, major activity hub

Primary strategies: 2, 7

Existing Zoning



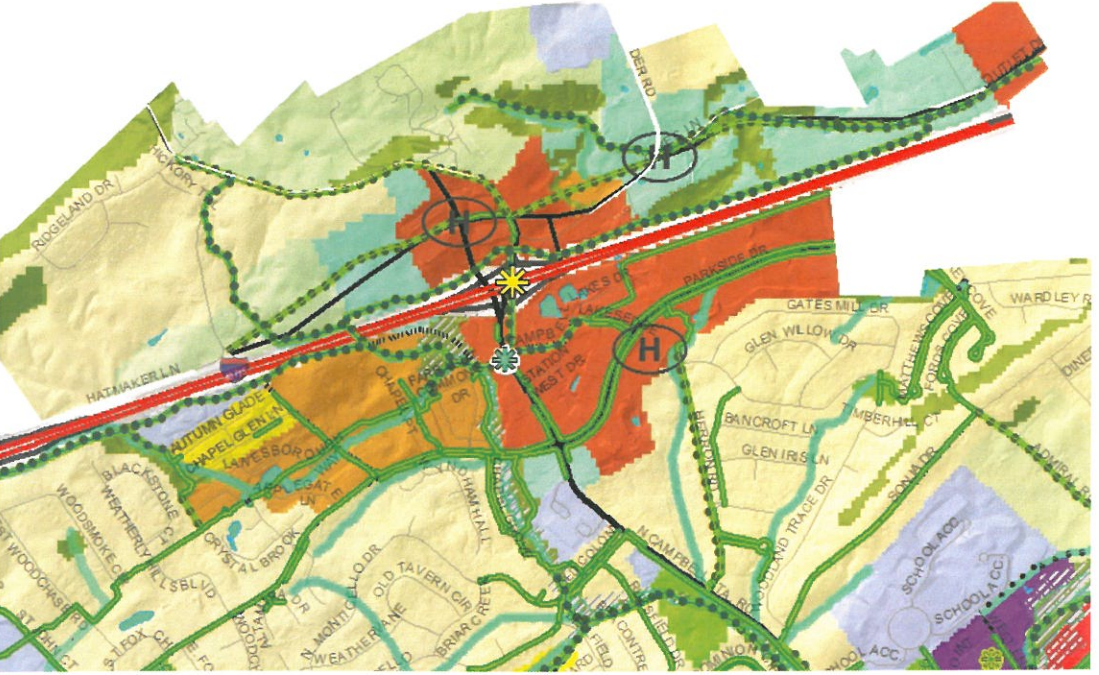
Environmental Constraints



Future Land Use



Comprehensive Plan Concepts



Comprehensive Plan Concepts

- Strategic Plan Hub
- Future Parks
- Downtown Gateway
- Town Gateway
- Pedestrian Crossing
- Potential Pedestrian Way
- Potential Roadway

Existing Zoning

- B-1, Buffer
- S-1, Community Service
- OSP, Open Space Park
- A, Agricultural
- R-1, Rural Single-Fam Res
- R-1SA, Rural Single-Fam Res Acre
- R-2, Gen Single-Fam Res
- R-3, Small Lot Single-Fam Res
- R-4, Attached Single-Fam Res
- R-5, Two Fam Res
- R-6, Multi Fam Res
- OSR, Open Space Res
- O-1, Office
- O-1-3, Office Three Stories
- O-1-5, Office Five Stories
- C-1, General Commercial
- C-1-3, Gen Commercial 3 Stories
- C-2, Regional Commercial
- C-2RW, Regional Comm Retail Whse
- PCD, Planned Comm Dev