



**TOWN OF FARRAGUT
ECONOMIC DEVELOPMENT COMMITTEE MEETING
TOWN HALL BOARD ROOM
WEDNESDAY, FEBRUARY 4, 2015
8 AM**

1. Call to order
2. Approval of Minutes
 - a. January 7, 2015
3. Discussion of multifamily land use for property located North of the Farragut Church of Christ
4. Discussion of 2015 Economic Development Committee Goals
5. Discussion of business openings in Farragut
6. Status Updates
 - a. Town of Farragut
 - b. Farragut/West Knox Chamber of Commerce
 - c. Farragut Business Alliance
7. Any other Business
 - a. April EDC Commercial Real Estate Meeting
8. Adjournment



Minutes
Economic Development Committee
January 7, 2015
8:00 AM
Town Hall Board Room

Committee Members Present:

Jim Holladay, Bob Markli, Phil Dangel, David Smoak, Naoko Blue, Jim Nixon, R. Knick Myers, Bruce Williamson

Committee Members Absent:

David Purvis, Ginny McLain-Tate

Staff Present:

Jenn Hatmaker

Other:

Tim Williams with the Farragut/West Knox Chamber of Commerce

Chair Holladay called the meeting to order at 8:05am. A quorum was declared.

Approval of the Minutes

Mr. Dangel moved to approve the November 5, 2014 minutes. Mr. Williamson seconded the motion. All voted in favor.

Status Updates

a. Town of Farragut: Presented by Mr. Smoak

- i. The Architectural Design Guidelines are currently going through the final draft process. The draft can be reviewed on the Town website (www.townoffarragut.org).
- ii. There will be a first reading to amend the C-1 Zoning District within the Town Center District at the January 8 Board of Mayor and Alderman Meeting. The Planned Commercial Development District is also being amended to be reflective of what the C-1 Zoning District is going through.
- iii. Another amendment is an ordinance amendment to not allow cell towers within the Town Center District
- iv. The branding process is close to being finished. A meeting was held last week to present some tagline proposals. Currently, the branding consultants are working on a logo.
- v. Another project that the Town is working on is a feasibility study for an overpass between Outlet Drive and Parkside Drive. The Town, the County and the City will be responsible for the local share and the state will pick up the other 80%. The connection point has not yet been determined. Will hire a consultant to do a traffic study to see if adding a third access point to Turkey Creek makes sense and to see how it will affect traffic patterns.
- vi. ICSC will be in May 2015. Planning on having another team attend ICSC so the committee should be thinking of who should be sent as the EDC representative.

b. Farragut / West Knox Chamber of Commerce: Presented by Mr. Williams

- i. 23 new members last quarter with approximately half of those within the Town.
- ii. In December, approximately 66% of the networking events and ¼ of the ribbon cuttings were in the Town.
- iii. Over 300 people showed for the Open House

- iv. Currently, there are between 700-750 members. Mr. Smoak stated that when he first started with the Town 5 years ago there were around 615 members.

c. Farragut Business Alliance

- i. Mr. Dangel stated that the next event would be the Dogwood Arts Festival.
- ii. Mr. Smoak stated that the Shop Farragut promotion just ended.

Any Other Business

Alderman Markli stated that when the rezoning on Grigsby Chapel was being presented that he received more calls and feedback from citizens than with any other issue since he has been a member of the Board. Mr. Smoak stated that the Planning commission denied the request and the developer decided not to pursue it any further. Alderman Markli stated that during the process one caller proposed that the Town should purchase the property. Alderman Markli stated that he was not suggesting, agreeing or disagreeing that the Town should purchase the property but wanted to mention it to the committee for thoughts on what can be done with that tract of land.

Alderman Markli stated that when developing within certain areas of the Town, developers are required to build or repair roads. Now the Town has a formula for an impact fee in some areas to help with road conditions and repairs.

Mr. Dangel moved to adjourn at 9:23am. Mr. Myers seconded the motion. All voted in favor.

Next meeting Wednesday, February 4, 2015 at 8 AM in the Town Hall Board Room.