



**TOWN OF FARRAGUT
ECONOMIC DEVELOPMENT COMMITTEE MEETING
TOWN HALL BOARD ROOM
WEDNESDAY, MARCH 4, 2015
8 AM**

1. Call to order
2. Approval of Minutes
 - a. February 4, 2015
3. EDC 2015 Goals Review and Discussion
4. April 1st EDC Meeting Discussion Regarding Realtor / Developer Meeting
5. Status Updates
 - a. Town of Farragut
 - b. Farragut/West Knox Chamber of Commerce
 - c. Farragut Business Alliance
6. Any other Business
7. Adjournment



Minutes
Economic Development Committee
February 4, 2015
8:00 AM
Town Hall Board Room

Committee Members Present:

Jim Holladay, Phil Dangel, David Smoak, Naoko Blue, R. Knick Myers, Bruce Williamson, David Purvis, Ginny McLain-Tate

Committee Members Absent:

Bob Markli, Jim Nixon

Staff Present:

Jenn Hatmaker

Other:

Alderman Ron Pinchok

Bettye Sisco and Tim Williams with the Farragut/West Knox Chamber of Commerce

Darla Berdal with Myers Brothers Holdings

Louise Povlin with Anytime Fitness

John Minahan and Gwen Wheeler with Continental Properties

Wendy Smith with the Shopper News

Call to Order

Chair Holladay called the meeting to order at 8:03am. A quorum was declared.

Approval of the Minutes

Mr. Dangel moved to approve the January 7, 2015 minutes. Mr. Purvis seconded the motion. All voted in favor.

Discussion of Multifamily Land Use for Property Located North of the Farragut Church of Christ

Mr. John Minahan presented information and statistics on Continental Properties including projected construction cost for the project, income comparison, potential resident spending power, percentage of residents in other Continental Properties developments who are school age, vacancy factors at other Continental Properties developments, as well as other data and statistics.

Discussion of 2015 Economic Development Committee Goals

Mr. Smoak reviewed last year's Economic Development Committee Top Priorities.

Ms. Povlin asked the committee if they have thought about going to businesses in the community that are not in the Town of Farragut to see if they are interested in moving to the Town. Mr. Myers stated that we have done this indirectly through realtors. Mr. Myers stated that we have a community realtors meeting.

Mr. Holladay stated that he would send a copy of the EDC strategic plan to the committee members and add this topic to next meeting's agenda for better discussion. Mr. Smoak stated he would send the FY2014 EDC Work Program to the committee members.

Discussion of Business Openings in Farragut

Mr. Holladay provided an update on ribbon cuttings he has been to in the Town. Mr. Holladay stated that during the Casual Pint ribbon cutting, the owner was very complimentary of the process of opening a business in the Town. Mr. Holladay also stated that he attended the Perceptics grand opening and spoke to the CEO who mentioned that he is not aware of any obstacles or hardships encountered during the opening process.

Status Updates

a. Town of Farragut: Presented by Mr. Smoak

- i. Mr. Smoak presented a handout of the building permits for 2014
- ii. A team has been put together to attend ICSC RECON in May: Mayor Ralph McGill, Gary Palmer, Jim Nixon and David Purvis. Currently working out logistics and compiling a list of who to target while at ICSC.
- iii. During the last Board of Mayor and Aldermen meeting in January, ordinance changes to the C-1 Zone in the Town Center District were approved and the Land Use Plan in that area was adopted. For the rest of the Town, the Land Use Plan is still a "guide."
- iv. Received a rezoning request in Turkey Creek. The Planning Commission denied the request during the last meeting but it will be going before the Board.
- v. The final draft of the Architectural Design Guidelines will be presented during a workshop at 4PM before the next Board meeting on February 12. Noré Winter of Winter and Company will be present to go through the final draft.
- vi. Ms. McLain asked about an article in the paper regarding the old Silver Spoon site and a drive thru. Mr. Smoak stated that the Board is sending it to the Planning Commission for further review to see if the Town wants a drive thru in the Town Center District.

b. Farragut / West Knox Chamber of Commerce: Presented by Ms. Sisco

- i. 8 new members in January
- ii. 4 networking events in January; all in the Town of Farragut
- iii. 5 ribbon cuttings, 3 of which were in the Town
- iv. The Chamber Auction will be April 24, 2015
- v. Ribbon Cuttings have been planned for February 17, 20, 23, and 25
- vi. New Member Orientation will be March 17 at 7:30am at Town Hall

c. Farragut Business Alliance: Presented by Mr. Purvis

- i. The schedule of events for the year has been set; can go to www.farragutbusiness.com to get the list of events
- ii. 2 new FBA Board members: Ben Youree, CEO of Tennova and Todd Galanti, General Manager of Costco

Any Other Business

a. April EDC Commercial Real Estate Meeting

- i. Commercial Real Estate meeting will be held during the EDC meeting on April 1, 2015

Mr. Dangel moved to adjourn at 9:16am. Mr. Purvis seconded the motion. All voted in favor.

Next meeting Wednesday, March 4, 2015 at 8 AM in the Town Hall Board Room.