



Farragut Board of Mayor & Aldermen Meeting
Thursday, February 12, 2026 at **5:00 PM**

Workshop

Farragut Town Hall
11408 Municipal Center Drive

AGENDA

- I. Roll Call
- II. Business Items
 - A. Review of FY 26-27 General Fund Draft Base Budget
- III. Adjournment

The Board of Mayor and Aldermen welcomes and invites Farragut residents to participate in public meetings.

Public Participation Guidelines for Farragut Board of Mayor and Aldermen meetings

At the end of each business meeting, there will be time reserved for public comment under the Citizen Forum agenda item. If you are interested in speaking, please fill out a blue comment card and turn it in to the Town Recorder or staff member. This time is set aside specifically for comments on items that are not on the Board of Mayor and Aldermen regular agenda for the meeting. Each speaker will be given three (3) minutes to speak on his/her topic.

The Board also seeks public comment on regular agenda items during the portion of the meeting devoted to discussion and consideration of the specific agenda item.

The Mayor may recognize individuals for public comment during both the regular agenda and Citizen Forum portions of the meeting based on the following guidelines.

1. The Mayor shall maintain and control the meeting to provide a professional and objective environment conducive to presentation and discussion of the agenda items;
2. Any Farragut resident interested in speaking should fill out a blue comment card stating which agenda item they would like to comment on and turn it in to the Town Recorder or a staff member;
3. Speakers shall come to the podium and identify themselves by name and street address;

11408 MUNICIPAL CENTER DRIVE | FARRAGUT, TN 37934 | 865.966.7057 |
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It is the policy of the Town of Farragut not to discriminate on the basis of race, color, natural origin, gender, gender identity, sexual orientation, age, religion, disability or veteran status pursuant to Title VI of the Civil Rights Act of 1964, Public Law 93-112 and 101-336 in its hiring, employment practices and programs. To request accommodations due to disabilities, please call 865-966-7057 in advance of the meeting

4. Public comment shall be limited to three (3) minutes per individual. Time for public comment may be amended at the discretion of the Mayor; provided that when additional time is allowed, speakers with differing points of view are allowed the same amount of time if requested. Time is not transferable to other speakers;
5. Speakers should strive to avoid redundancy; different considerations than expressed by previous speakers on a subject are encouraged;
6. Comments that threaten violence or imminent physical harm toward any individual will not be tolerated.
7. Comments may support or oppose issues or measures;
8. Personal attacks on the character of individuals who hold different points of view that have no relationship to the merits of the matter or issue raised for discussion will not be tolerated.
9. An applicant, and/or their representative(s), for an item on the regular agenda shall be afforded the time necessary to present their request and respond to questions. The three (3) minute limitation shall not apply. However, the Mayor may ask an applicant to stay on point in order to facilitate the efficiency of the meeting.

Each speaker will be asked if they can agree to abide by the Comment Protocol. If so, please be prepared to speak when your name is called.

Tennessee Code Annotated 39-17-306. Disrupting meetings or processions.

1. A person commits an offense if, with the intent to prevent or disrupt a lawful meeting, procession, or gathering, the person substantially obstructs or interferes with the meeting, procession, or gathering by physical action or verbal utterance.
2. A violation of this section is a Class A misdemeanor.

General Fund Budget							
BEGINNING FUND BALANCE	27,842,296	31,731,558	32,722,861	34,390,685	34,390,685	34,843,010	
	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27	
REVENUE	Actual	Actual	Actual	Budget	Estimated	Proposed	
Local Sales Tax	9,580,403	10,406,132	10,899,674	10,763,802	10,763,802	11,032,897	
State Sales Tax	2,791,381	2,884,673	2,958,707	2,910,000	2,910,000	2,982,750	
Wholesale Beer, Liquor & Mixed Drink	1,668,602	1,676,346	1,680,536	1,650,800	1,670,800	1,715,000	
Intergovernmental	788,310	769,308	842,848	758,445	783,445	765,045	
Building Permits & Licenses	949,902	835,811	799,363	569,550	670,200	673,400	
Recreation Fees	411,610	526,916	524,369	480,000	480,100	495,000	
Traffic Enforcement Program & Fines	113,461	123,051	26,920	48,000	64,000	64,000	
Rent	87,776	137,886	182,974	135,207	154,407	160,262	
Miscellaneous	1,779,715	1,379,988	1,345,207	502,000	1,101,032	1,002,100	
Total Revenue	18,171,159	18,740,111	19,260,598	17,817,804	18,597,786	18,890,454	
	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27	
EXPENDITURES	Actual	Actual	Actual	Budget	Estimated	Proposed	
Legislative	41,414	33,923	30,610	59,210	47,110	67,350	
Town Court	100,000	88,427	53,585	60,944	52,615	63,588	
Administration	955,529	974,452	684,196	686,257	769,214	826,983	
Finance	54,661	89,438	475,838	552,700	525,689	493,043	
Information Technology	607,689	587,673	620,564	876,812	852,151	1,005,350	
Human Resources	194,968	216,494	289,964	486,097	451,286	513,964	
Communications	-	204,364	222,059	246,275	239,869	278,164	
Engineering	938,865	937,169	908,137	1,091,239	1,048,053	1,101,507	
Community Development	1,060,887	1,334,657	1,254,805	1,548,205	1,410,319	1,351,601	
General Government	234,442	233,319	269,131	393,150	378,550	387,550	
Public Works	2,318,005	2,449,560	1,758,149	2,375,507	2,283,905	2,452,555	
Non-Departmental	530,825	634,063	779,457	697,200	706,700	882,200	
Community Center	377,716	450,113	568,713	697,896	639,350	673,502	
Parks Department	1,071,483	1,030,646	1,890,066	2,288,847	2,262,150	2,288,323	
Economic Development	96,500	119,510	112,500	103,500	103,500	103,500	
Total Expenditures	8,582,984	9,383,807	9,917,774	12,163,839	11,770,461	12,489,179	
	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27	
	Actual	Actual	Actual	Budget	Estimated	Proposed	
Revenue over (under) expenditures	9,588,176	9,356,303	9,342,824	5,653,965	6,827,325	6,401,275	
Total Transfers In	-	-	-	-	-	-	
Total transfers out	(6,300,000)	(8,365,000)	(7,675,000)	(6,375,000)	(6,375,000)	(6,000,000)	
Assigned Fund Balance	-	-	332,361	7,000,000	7,000,000	7,000,000	
Unassigned Fund Balance	31,130,472	32,722,861	34,058,324	26,669,650	27,843,010	28,244,286	
ENDING BALANCE	31,130,472	32,722,861	34,390,685	33,669,650	34,843,010	35,244,286	
30% of Expenditure	2,574,895	2,815,142	2,975,332	3,649,152	3,531,138	3,746,754	
AVAILABLE FUND BALANCE	28,555,576	29,907,719	31,082,992	23,020,499	24,311,872	24,497,532	

		FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27
	REVENUES DESCRIPTION	Actual	Actual	Actual	Budget	Estimated	Proposed
31610	Local Sales Tax	9,580,403	10,406,132	10,899,674	10,763,802	10,763,802	11,032,897
31710	Wholesale Beer Tax	729,755	636,438	544,531	640,800	640,800	640,000
31720	Wholesale Liquor Tax	532,130	623,885	625,531	580,000	580,000	580,000
31912	Cable TV Franchise Tax	382,969	341,887	365,539	330,000	350,000	330,000
31980	Mixed Drink Tax	406,717	416,023	510,474	430,000	450,000	495,000
32210	Alcoholic Beverage License	22,460	21,110	24,725	18,000	24,000	20,000
32300	Business License	2,712	1,460	2,792	250	1,200	1,000
32610	Building Permits	832,187	727,246	683,527	500,000	575,000	600,000
32620	Fire Prevention Fees	27,750	25,893	7,374	10,000	10,000	10,000
32630	Special Events Permit	1,500	590	525	300	400	400
32635	Food Truck License	1,492	1,800	1,800	-	1,800	1,000
32650	Plans Review Fees	37,715	36,213	52,280	25,000	40,000	35,000
32660	Zoning/Sign Permits	17,550	14,350	14,275	14,000	14,000	15,000
32690	Drainage/Street Cuts	5,236	6,050	5,922	1,000	5,000	6,500
32700	Contractor License Fees	1,300	1,100	615	1,000	600	500
33200	Grants	-	-	26,395	-	-	-
33510	State Sales Tax	2,791,381	2,884,673	2,958,707	2,910,000	2,910,000	2,982,750
33520	State (Hall) Income Tax	-	-	19,623	-	-	-
33530	State Beer Tax	10,733	5,662	9,919	10,345	10,345	10,345
33552	State Gas Tax-Petroleum Special	43,066	43,042	42,931	42,700	42,700	42,700
33590	Transportation Modernization	-	2,776	10,320	11,000	11,000	11,000
33591	TVA Gross Receipts	282,619	288,067	285,569	286,000	286,000	286,000
33595	Sports Gaming	38,338	43,638	51,357	43,400	43,400	45,000
34740	Recreation Fees-Class Reg	33,811	51,027	59,858	50,000	50,000	52,500
34741	Convenience Fee	-	7,838	12,186	-	-	-
34742	Recreation Fees-General Sports	4,218	1,590	50	7,000	5,000	2,500
34744	Recreation Fees-Volleyball	5,685	4,375	4,550	2,500	4,000	4,000
34745	Recreation Fees-Picnic Shelters	51,883	55,466	50,075	35,000	35,000	42,000
34746	Recreation Fees-Community Room	-	-	687	-	-	-
34747	Field Usage Fees	261,422	327,013	317,146	320,422	320,013	322,000
34748	Plant a Tree Program	1,854	1,800	2,620	1,500	1,000	1,000
34749	Adopt a Bench Program	3,102	13,922	1,800	2,000	2,600	3,000
34760	Notary Services	940	260	20	-	32	100
34790	Community Center	45,280	63,885	30,983	34,500	34,500	38,000
34791	Program Revenue	4,355	-	70	-	-	-
34792	Assembly Hall Rentals	-	-	33,791	27,500	28,000	30,000
35100	City Court Fines	10,964	27,379	9,961	8,000	4,000	4,000
35200	Stormwater Fees	6,167	7,613	5,528	-	-	-
35500	Miscellaneous	115,713	72,120	9,340	2,000	1,000	2,000
35501	Traffic Enforcement Program	96,330	88,059	16,959	40,000	60,000	60,000
36190	Interest Earnings	869,920	1,306,010	1,309,452	500,000	1,100,000	1,000,000
36310	Event Sponsorship	-	1,200	8,975	-	-	-
36631	Museum Revenue	2,014	356	1,070	-	-	-
36632	Gift Shop Revenue	1,945	42	508	-	-	-
37220	Rent-Crown Castle Fretz #813278	33,991	32,402	36,464	34,827	34,827	34,812
37230	Rent-Crown Castle #802902	36,985	37,080	42,385	34,140	34,140	37,000
37240	Rent-Crown Castle Virtue #877904 Little Turkey	-	47,101	83,580	49,440	49,440	52,000
37260	Small Cell Tower Rental	-	19,568	3,057	-	1,796	1,700
37635	Other Lease Revenue	-	-	17,488	-	-	-
37270	McFee Land Lease	-	1,735	-	-	-	-
37630	Knox County Office Leases	16,800	-	-	16,800	36,000	36,450
39091	Knox County Senior Center Reimbursement	30,585	44,236	57,590	35,000	40,000	40,000
	Totals	18,171,159	18,740,111	19,260,598	17,817,804	18,601,382	18,908,154