



Farragut Board of Mayor & Aldermen Meeting
Thursday, March 12, 2026 at **5:00 PM**

Workshop

Farragut Town Hall
11408 Municipal Center Drive

AGENDA

- I. Roll Call, Silent Prayer, Pledge of Allegiance
- II. Business Items
 - A. Review of FY 27-32 CIP Draft Budget, Equipment Replacement Funds, Tourism Funds, and Other Funds
- III. Adjournment

The Board of Mayor and Aldermen welcomes and invites Farragut residents to participate in public meetings.

Public Participation Guidelines for Farragut Board of Mayor and Aldermen meetings

At the end of each business meeting, there will be time reserved for public comment under the Citizen Forum agenda item. If you are interested in speaking, please fill out a blue comment card and turn it in to the Town Recorder or staff member. This time is set aside specifically for comments on items that are not on the Board of Mayor and Aldermen regular agenda for the meeting. Each speaker will be given three (3) minutes to speak on his/her topic.

The Board also seeks public comment on regular agenda items during the portion of the meeting devoted to discussion and consideration of the specific agenda item.

The Mayor may recognize individuals for public comment during both the regular agenda and Citizen Forum portions of the meeting based on the following guidelines.

1. The Mayor shall maintain and control the meeting to provide a professional and objective environment conducive to presentation and discussion of the agenda items;
2. Any Farragut resident interested in speaking should fill out a blue comment card stating which agenda item they would like to comment on and turn it in to the Town Recorder or a staff member;

11408 MUNICIPAL CENTER DRIVE | FARRAGUT, TN 37934 | 865.966.7057 |
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It is the policy of the Town of Farragut not to discriminate on the basis of race, color, natural origin, gender, gender identity, sexual orientation, age, religion, disability or veteran status pursuant to Title VI of the Civil Rights Act of 1964, Public Law 93-112 and 101-336 in its hiring, employment practices and programs. To request accommodations due to disabilities, please call 865-966-7057 in advance of the meeting

3. Speakers shall come to the podium and identify themselves by name and street address;
4. Public comment shall be limited to three (3) minutes per individual. Time for public comment may be amended at the discretion of the Mayor; provided that when additional time is allowed, speakers with differing points of view are allowed the same amount of time if requested. Time is not transferable to other speakers;
5. Speakers should strive to avoid redundancy; different considerations than expressed by previous speakers on a subject are encouraged;
6. Comments that threaten violence or imminent physical harm toward any individual will not be tolerated.
7. Comments may support or oppose issues or measures;
8. Personal attacks on the character of individuals who hold different points of view that have no relationship to the merits of the matter or issue raised for discussion will not be tolerated.
9. An applicant, and/or their representative(s), for an item on the regular agenda shall be afforded the time necessary to present their request and respond to questions. The three (3) minute limitation shall not apply. However, the Mayor may ask an applicant to stay on point in order to facilitate the efficiency of the meeting.

Each speaker will be asked if they can agree to abide by the Comment Protocol. If so, please be prepared to speak when your name is called.

Tennessee Code Annotated 39-17-306. Disrupting meetings or processions.

1. A person commits an offense if, with the intent to prevent or disrupt a lawful meeting, procession, or gathering, the person substantially obstructs or interferes with the meeting, procession, or gathering by physical action or verbal utterance.
2. A violation of this section is a Class A misdemeanor.

Equipment Replacement Fund-314

	FY2023-24 <u>Actual</u>	FY2024-25 <u>Actual</u>	FY2025-26 <u>Budget</u>	FY2025-26 <u>Estimated</u>	FY2026-27 <u>Proposed</u>
Beginning Balance	1,004,483	989,533	1,403,383	1,491,226	1,278,226
Revenues					
Interest	58,427	64,496	20,000	40,000	36,000
Sale of equipment Proceeds	23,957	36,750	-	10,000	10,000
Total Revenues	82,384	101,246	20,000	50,000	46,000
Other Funding Sources					
Transfer from General Fund	215,000	725,000	225,000	225,000	235,000
Total Other Funding Sources	215,000	725,000	225,000	225,000	235,000
Expenditures					
Major Equipment	312,334	324,553	585,000	488,000	265,000
Total Expenditures	312,334	324,553	585,000	488,000	265,000
Revenue over (under) expenditures	(14,950)	501,693	(340,000)	(213,000)	16,000
Ending Balance	989,533	1,491,226	1,063,383	1,278,226	1,294,226

Tourism Fund-122

	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>
Beginning Balance	1,047,197	1,100,761	1,049,461	1,223,427	923,476
Revenues					
Room Occupancy Tax	500,000	536,280	557,000	555,000	557,000
Event Tickets/Fees	-	10,486	10,000	-	-
Interest Earnings	8,000	53,953	15,000	50,000	30,000
Museum Revenue Other	-	-	2,000	1,000	2,000
Museum Gift Shop Revenue	-	-	2,000	1,500	2,000
Campbell Station Inn Gift Shop Revenue	-	-	-	300	300
Grant Funding	117,536	33,318	85,000	47,500	21,249
Revenue Total	625,536	634,037	671,000	655,300	612,549

	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>
Tourism Expenditures					
Salaries	62,890	60,550	68,099	68,099	70,143
Regular Employee Wages	39,520	39,767	46,509	46,509	47,902
Overtime Wages	1,000	2,101	1,500	1,500	2,000
Social Security & Medicare Tax	12,233	8,252	8,768	8,768	9,030
Health Insurance	10,998	38,379	49,344	49,344	59,541
Retirement	9,451	8,183	9,169	9,169	9,444
Life Insurance	310	545	701	701	722
Workers Comp Insurance	100	144	237	237	388
Long Term Disability Insurance	314	306	400	400	412
Benefit Disbursement	-	1,173	1,500	1,500	1,000
COLA	7,734	4,626	-	-	-
Merit Adjustment	4,640	4,626	3,976	3,976	-
Total Personnel	149,190	168,652	190,203	190,203	200,584
Employee Recognition	-	-	60	60	60
Clothing & Uniforms	1,000	402	600	600	1,000
Printing/Advertising	80,950	64,759	87,000	84,200	85,500
Dues/Subscriptions	12,425	6,386	21,900	21,050	20,900
Promotional	19,300	15,299	11,000	11,000	16,000
Utilities: CSI	-	-	-	-	13,000
Professional Services	77,500	77,229	53,000	67,000	53,000
Campbell Station Inn Building Maintenance	-	-	10,000	5,000	10,000
Custodial Services	-	-	5,000	5,000	8,000
Travel, Training	7,750	6,202	10,100	7,900	9,132
Local Travel	-	-	500	500	500
Supplies	750	869	1,100	850	2,700
Small Tools/Equipment	6,660	2,897	4,150	3,900	4,250
Gasoline	-	334	400	400	400
Programs	30,900	98,484	101,400	92,050	93,350
Credit Card Fees	-	-	-	-	1,000
Major Equipment	-	-	500,000	380,000	418,000
Total Operating Expenditures	237,235	272,861	806,210	679,510	736,792

ARPA	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>
ARPA Part-Time Position	28,164	24,822	25,000	25,000	25,000
Social Security & Medicare	1,836	2,004	1,913	1,913	1,913
Professional Services	70,156	3,347	35,005	3,000	6,005
Travel, Training	5,000	-	8,000	1,000	8,000
Supplies	12,380	2,515	-	-	-
Small Tools/Equipment	-	260	-	-	-
Total ARPA Operating Expenditures	117,536	32,948	69,918	30,913	40,918
Total Tourism Expenditures	503,961	474,461	1,066,331	900,626	978,293
Farragut Museum Expenditures	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27
<i>Historical Data is in the General Fund</i>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>
Regular Part-Time Employee Wages	32,500	14,835	26,021	26,021	37,730
Overtime Wages	-	707	-	-	-
Social Security & Medicare Tax	2,486	1,189	1,991	1,991	2,886
Workers Comp Insurance		58	53	53	194
Benefit Disbursement			500	500	250
Merit Adjustment	-	-	840	840	-
Total Personnel	34,986	16,789	29,405	29,405	41,061
Employee Recognition	-	-	20	20	20
Clothing	-	-	500	100	500
Printing	5,000	2,667	4,600	3,000	7,100
Dues/Subscriptions	1,190	1,047	500	1,000	1,300
Professional Services	1,500	-	1,500	-	1,500
Travel, Training	1,500	442	4,100	2,000	4,250
Local Travel	-	10	150	100	150
Supplies	5,800	6,904	8,000	8,000	7,000
Small Tools/Equipment	14,535	3,387	15,000	3,500	14,000
Programs	3,500	5,664	13,300	7,500	13,100
Total Operating Expenditures	33,025	20,121	47,670	25,220	48,920
Total Museum Expenditures	68,011	36,910	77,075	54,625	89,981
Total Tourism Fund Expenditures	571,972	511,371	1,143,406	955,251	1,068,274
Ending Balance	1,100,761	1,223,427	577,055	923,476	467,751

State Street Aid

	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>
Beginning Balance	2,388,418	2,842,847	3,625,599	3,817,950	2,494,113
Revenues					
State Gasoline & Motor					
Fuel	820,393	823,644	850,917	850,917	860,000
Interest Earnings	135,128	142,336	20,000	120,000	122,400
Revenue Total	955,521	965,980	870,917	970,917	1,392,214
Expenditures					
Street Maintenance	96,932	111,356	40,000	134,754	140,000
Resurfacing	854,155	1,276,513	1,900,000	1,900,000	1,900,000
Street Striping	8,559	18,811	50,000	50,000	50,000
Guardrails	9,675	14,266	15,000	15,000	15,000
Traffic Calming	28,889	40,460	75,000	70,000	70,000
Sidewalks	2,882	29,471	50,000	50,000	50,000
Capital Equipment	-	-	75,000	75,000	58,000
Expenditure Total	1,001,092	1,490,877	2,205,000	2,294,754	2,225,000
Other Funding Sources					
Transfer from General Fund	500,000	1,500,000	-	-	-
Total Transfers in	500,000	1,500,000	-	-	-
Revenue over (under) expenditures	454,429	975,103	(1,334,083)	(1,323,837)	(832,786)
Ending Balance	2,842,847	3,817,950	2,291,516	2,494,113	1,661,327

ADA Capital Projects-313

	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>
Beginning Balance	384,266	561,477	589,477	742,951	921,951
Revenues					
Interest Earnings	27,211	31,474	1,000	29,000	20,000
Revenue Total	27,211	31,474	1,000	29,000	20,000
Expenditures					
Improvements	-	-	-	-	-
Expenditure Total	-	-	-	-	-
Transfer to other funds					
State Street Aid	-	-	-	-	-
Capital Fund	-	-	-	-	-
Total Transfers out	-	-	-	-	-
Other Funding Sources					
Transfer from General Fund	150,000	150,000	150,000	150,000	150,000
Total Transfers in	150,000	150,000	150,000	150,000	150,000
Revenue over (under) expenditures	177,211	181,474	151,000	179,000	170,000
Ending Balance	561,477	742,951	740,477	921,951	1,091,951

Insurance Fund-611

	FY2023-24	FY2024-25	FY2025-26	FY2025-26	FY2026-27
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>
Beginning Balance	497,393	386,660	375,265	412,500	350,900
Revenues					
Interest	26,927	19,496	10,000	20,400	10,000
Insurance Reimbursement	-	-	-	-	-
Total Revenues	26,927	19,496	10,000	20,400	10,000
Other Funding Sources					
Transfer from General Fund	-	50,000	-	-	-
Transfer to General Fund	-	-	-	-	-
Total Other Funding Sources	-	50,000	-	-	-
Expenditures					
OPEB Administrative Expense	99,371	-	-	-	5,400
Paid Time Off Balance Benefit	11,139	34,677	30,000	30,000	30,000
OPEB Health Cost	27,150	8,979	52,000	52,000	52,000
Total Expenditures	137,660	43,656	82,000	82,000	87,400
Ending Balance	386,660	412,500	303,265	350,900	273,500